

Message Text

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ACTION EUR-25

INFO OCT-01 EA-11 ISO-00 EURE-00 INT-08 OIC-04 EB-11

SCEM-02 SCI-06 AID-20 CEA-02 CIAE-00 COME-00 FRB-02

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FM USMISSION OECD PARIS

TO SECSTATE WASHDC PRIORITY 1261

INFO AMEMBASSY BONN

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY OSLO

AMEMBASSY OTTAWA

AMEMBASSY ROME

AMEMBASSY STOCKHOLM

AMEMBASSY TOKYO

USMISSION EC BRUSSELS

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E.O. 11652: N/A

TAGS: ENRG OECD

SUBJECT: OECD EXCOM DISCUSSION ON OIL, NOVEMBER 29, 1973

REF: USOECD PARIS 30585

1. SUMMARY. MEETING OF HEADS OF DELEGATIONS
WILL TAKE PLACE DECEMBER 4. (A) TO DISCUSS SWEDISH
PROPOSAL THAT SECRETARIAT PROVIDE MORE RAPID AND
COMPLETE INFORMATION ON OIL SUPPLY SITUATION, AND (B) TO
HEAR REPORT FROM SECGEN ON WORK RELATED TO OIL SITUATION
WHICH OECD IS UNDERTAKING OR MIGHT UNDERTAKE. ACTION
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REQUESTED: ANY WASHINGTON VIEWS FOR DECEMBER 4

MEETING. END SUMMARY.

2. AT EXCOM MEETING NOVEMBER 29, SWEDISH DEL MADE FORMAL PROPOSAL THAT OECD SECRETARIAT BE INSTRUCTED TO PROVIDE MORE DETAILED INFORMATION MORE RAPIDLY TO ENABLE MEMBER COUNTRIES TO TAKE APPROPRIATE STEPS ON THE NATIONAL LEVEL TO LIMIT ENERGY CONSUMPTION. SWEDISH DEL SUGGESTED FOLLOWING INFORMATION BE PROVIDED MONTHLY:

- (A) TOTAL SHIPMENTS OF CRUDE OIL FROM OIL-PRODUCING COUNTRIES;
- (B) ESTIMATED REDUCTIONS OF THESE SHIPMENTS IN RELATION TO NORMAL SHIPMENTS FOR THE CORRESPONDING MONTH;
- (C) TOTAL IMPORTS OF CRUDE OIL INTO WESTERN EUROPE, NORTH AMERICA AND JAPAN;
- (D) ESTIMATED REDUCTIONS OF THESE IMPORTS IN RELATION TO NORMAL IMPORTS FOR THE CORRESPONDING MONTH.

3. SWEDISH DEL ALSO PROPOSED THAT SUCH INFORMATION CONCERNING THE MONTH OF NOVEMBER 1973, SHOULD BE SUBMITTED TO THE OIL COMMITTEE AT ITS MEETING ON 19TH DECEMBER, 1973. IN CASE THIS SHOULD PROVE TO BE DIFFICULT WITH REGARD TO THE LIMITED TIME AVAILABLE, A PROGRESS REPORT SHOULD BE SUBMITTED TO THE DECEMBER MEETING OF THE OIL COMMITTEE WITH THE UNDERSTANDING THAT A COMPLETE REPORT WOULD BE SUBMITTED TO THE MEMBER COUNTRIES BEFORE THE END OF THE YEAR. FURTHERMORE, THE O.E.C.D. SECRETARIAT SHOULD BE REQUESTED TO WORK OUT CURRENT QUARTERLY FORECASTS ON THE IMPORTS OF CRUDE OIL INTO WESTERN EUROPE, NORTH AMERICA AND JAPAN IN RELATION TO NORMAL CRUDE OIL IMPORTS DURING THE CORRESPONDING PERIOD OF TIME.

4. EXCOM CHAIRMAN (OCKRENT, BELGIRM) AGREED THERE IS NEED FOR MORE INFORMATION AND SUGGESTED IT WOULD BE USEFUL FOR SECRETARIAT TO INFORM COUNCIL OF WHAT OECD IS DOING AND MIGHT DO WITH RESPECT TO OIL SITUATION. SECRETARIAT AGREED TO GIVE SUCH A REPORT AND TO HAVE DISCUSSION OF SWEDISH PROPOSAL AT MEETING OF HEADS OF DELEGATION ON DECEMBER 4.
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COMMENT: SWEDISH AND BELGIAN INITIATIVES, AT LEAST IN PART, REFLECT CONCERN OF COUNTRIES WHO ARE NOT REPRESENTED ON OIL COMMITTEE'S HIGH LEVEL GROUP, THAT THEY MAY BE MISSING OUT ON EXCHANGE OF IMPORTANT INFORMATION. WE HAVE LEARNED THAT SWEDISH DELEGATION HAD ORIGINALLY PLANNED TO SUGGEST SECRETARIAT GATHER INFORMATION BY DIRECT CONTACTS WITH OIL COMPANIES. THIS PART OF PROPOSAL APPARENTLY WITHDRAWN AFTER

HUDDLE WITH SECRETARIAT, POSSIBLY BECAUSE THIS ASPECT
ALREADY COVERED BY SECGEN'S PROPOSAL ON INFORMATION-
GATHERING REPORTED REFTEL. BROWN

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